

District of: Ontario
 Division No: 09-Toronto
 Court No:
 Estate No:

Form 78

Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and paragraph 158(d) of the Act)

In the matter of the Bankruptcy of EMERGENCY ENERGY PRODUCTS LTD.
 A CORPORATION CARRYING ON BUSINESS
 IN THE CITY OF OSHAWA IN THE PROVINCE OF ONTARIO

Original Amended

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of your bankruptcy on the 12th day of May, 2026. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's financial difficulty:

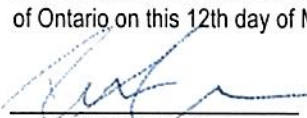
Negative market conditions (Prior to the date of bankruptcy, management was made aware of a limitation of their product that they were not aware of prior. After confirming the limitation with the manufacturer of the product, it was decided that the company could not continue to produce or ship any completed product nor continue production in manner that was economically viable.)

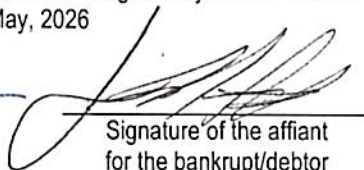
Assets (totals from the list of assets as stated and estimated by bankrupt/debtor)		
1.	Cash on hand	\$0.00
2.	Deposits in financial institutions	\$172,973.66
3.	Accounts receivable and other receivables	
	Total amount	\$1.00
	Estimated realizable value	\$0.00
4.	Inventory	\$24,000.00
5.	Trade fixtures, etc.	\$0.00
6.	Livestock	\$0.00
7.	Machinery and equipment	\$0.00
8.	Real property or immovables	\$0.00
9.	Furniture	\$0.00
10.	Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	\$0.00
11.	Vehicles	\$0.00
12.	Securities (shares, bonds, debentures, etc.)	\$0.00
13.	Other property	\$0.00
Total of lines 1 to 13		\$196,973.66
If Bankrupt is a corporation, add:		
	Amount of subscribed capital	
	Amount paid on capital	
	Balance subscribed and unpaid	
	Estimated to produce	\$0.00
Total Assets		\$196,973.66
Deficiency		-\$693,978.68

Liabilities (totals from the list of liabilities as stated and estimated by bankrupt/debtor)		
1.	Secured creditors	\$0.00
2.	Preferred creditors, securities, and priorities	\$0.00
3.	Unsecured creditors	\$890,952.34
4.	Contingent, trust claims or other liabilities estimated to be provable for	\$0.00
Total liabilities		\$890,952.34
Surplus		\$693,978.68

I, JAMES NEILD, of EMERGENCY ENERGY PRODUCTS LTD. of the city of Oshawa in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of knowledge, a full, true and complete statement of the affairs of the bankrupt corporation on the 12th day of May, 2026 and fully disclose all property of every description that is in the possession of the bankrupt corporation or that may devolve on the bankrupt corporation in accordance with the Act.

SOLEMNLY DECLARED before me at Vaughan city in the Province of Ontario on this 12th day of May, 2026


 Brandon-Smith 1,
 Commissioner of Oaths
 for the Province of Ontario

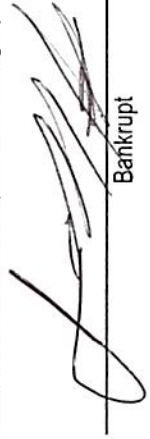

 Signature of the affiant
 for the bankrupt/debtor
 corporation

Brandon Smith, a Commissioner, etc., Province of Ontario, for Ira Smith Trustee & Receiver Inc. Expires March 30, 2036.

List of Assets

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's interest	Total value of the bankrupt's interest	Estimated realizable value	Equity or surplus	Placeholder (values on this line are for notification only)
1	Accounts receivable and other receivables	167 Applewood Crescent, Suite 6, Concord, Ontario, Canada, L4K 4K7	<input type="checkbox"/>	ACCOUNTS RECEIVABLE - SUBJECT TO OFFSET FOR DEPOSITS, CLAIMS FOR DEFICIENCIES AND UNDELIVERED PRODUCT, BOOK VALUE \$291,014.54	100	\$1.00	\$1.00	\$1.00	<input checked="" type="checkbox"/>
2	Deposits in Financial Institutions	167 Applewood Crescent, Suite 6, Concord, Ontario, Canada, L4K 4K7	<input type="checkbox"/>	BALANCE IN OPERATING ACCOUNTS, PROVIDED TO TRUSTEE AS A BANK DRAFT AND RESIDING IN TRUSTEES TRUST ACCOUNT, \$172,079.90 CAD AND \$675.66 USD.	100	\$172,973.66	\$172,973.66	\$172,973.66	<input type="checkbox"/>
3	Inventory	3-1103 Wentworth St W, Oshawa, Ontario, Canada, L1J 8P7	<input type="checkbox"/>	COMPONENT INVENTORY; WORK BENCHES, OFFICE FURNITURE, MISC. TOOLS AND FORKLIFT - TRUSTEE'S VALUATION BASED ON ORAL NET MINIMUM GUARANTEE OF AUCTIONEER, AUCTION AGREEMENT SUBJECT TO CREDITOR APPROVAL, ULTIMATE REALIZATION BASED ON RESULTS AT AUCTION, SUBJECT TO ESTATE'S COSTS FOR OCCUPANCY, ESTIMATED AT \$16,000.	100	\$40,000.00	\$24,000.00	\$24,000.00	<input type="checkbox"/>
Total:						\$212,973.66	\$196,973.66		

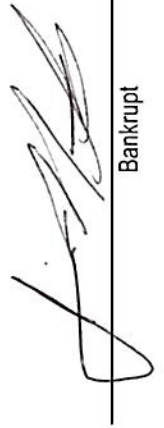
¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.


Bankrupt

12th day of May, 2026
Date

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability ² / Details	Date given/ incurred	Amount of claim				Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
30	1351789 Ontario Limited - Wallon Restoration-Property (Oshawa) Inc 1-1103 Wentworth St W, Oshawa, Ontario, Canada, L1J 8P7	Owed rent	2026-06	\$140,966.40				\$140,966.40	\$0.00	<input type="checkbox"/>	
9	ABB Electrification Canada Inc. 700 Av Thomas, SAINT-JEAN-SUR-RICHELIEU, Quebec, Canada, J2X 2M9	Accounts payable 4270D01	2026-05	\$38,667.57				\$38,667.57	\$0.00	<input type="checkbox"/>	
18	ACA Security Services Inc. 35 Pembry Dr, Ajax, Ontario, Canada, L1S 6R5	Accounts payable	2026-05				\$1.00	\$0.00	\$0.00	<input checked="" type="checkbox"/>	
26	BELL CANADA PO Box 2514 Stn B, London, Ontario, Canada, N6A 4G9	Accounts payable 551900142	2026-05	\$175.09				\$175.09	\$0.00	<input type="checkbox"/>	
27	Buraq Power Generation Inc. 505 Fortye Dr, Peterborough, Ontario, Canada, K9K 2H1	Other claim or liability CUSTOMER DEPOSIT S26003728	2026-05	\$4,725.66				\$4,725.66	\$0.00	<input type="checkbox"/>	

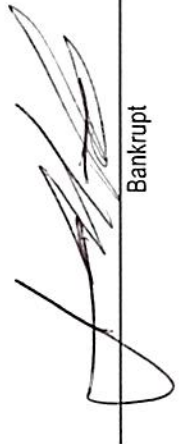


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				Unsecured	Secured	Preferred / Priorities				
1	CANADA REVENUE AGENCY - Quebec Insolvency Intake Shawinigan-Sud National Verification and Collection Centre, 4695 Shawinigan-Sud Blvd., Shawinigan, Quebec, Canada, G9P 5H9	Corporate taxes 836731463RP/RT/R C 0001	2026-05					\$0.00	\$0.00	<input checked="" type="checkbox"/>
2	CANADA REVENUE AGENCY - Quebec Insolvency Intake Shawinigan-Sud National Verification and Collection Centre, 4695 Shawinigan-Sud Blvd., Shawinigan, Quebec, Canada, G9P 5H9	Corporate taxes CUSTOMS BROKERAGE 836731463RM0001	2026-05	\$1.00				\$1.00	\$0.00	<input checked="" type="checkbox"/>
20	Carling Propane Inc. 201-19752 Holland Landing Rd, HOLLAND LANDING, Ontario, Canada, L9N 0A1	Accounts payable 15472	2026-05	\$14.63				\$14.63	\$0.00	<input type="checkbox"/>

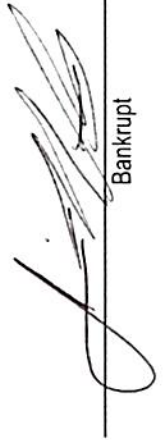


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				Unsecured	Secured	Preferred / Priorities					Contingent, trust claims or Other liabilities
5	CAROLYN LOGAN 14 Roihean Dr, Whitby, Ontario, Canada, L1P 1L5	Promissory notes	2025-08	\$109,506.27				\$109,506.27	\$0.00	<input type="checkbox"/>	
7	City Electric Supply 6-10 Perdue Crt, Caledon, Ontario, Canada, L7C 3M6	Accounts payable 00260112501	2026-05	\$142,432.87				\$142,432.87	\$0.00	<input type="checkbox"/>	
13	CNC Profiles Inc. 128 North Port Rd, Port Perry, Ontario, Canada, L9L 0B7	Accounts payable	2026-05	\$3,715.44				\$3,715.44	\$0.00	<input type="checkbox"/>	
15	Crompton Technology 7538 Bath Rd, Mississauga, Ontario, Canada, L4T 1L2	Accounts payable	2026-05	\$1,121.71				\$1,121.71	\$0.00	<input type="checkbox"/>	
19	Customsquote Brokerage Services 9-75 First St #209, Orangeville, Ontario, Canada, L9W 5B6	Accounts payable 1000513	2026-05	\$62.15				\$62.15	\$0.00	<input type="checkbox"/>	
24	ENBRIDGE GAS DISTRIBUTION 3401 SCHMON PARKWAY PO BOX 1051, THOROLD, Ontario, Canada, L2V 5A8	Accounts payable 910068270046	2026-05					\$0.00	\$1.00	\$0.00	<input checked="" type="checkbox"/>

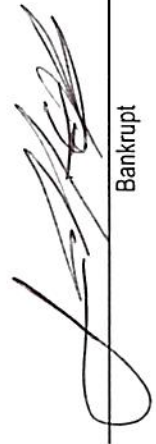


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				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
10	EXM Manufacturing 870 Boul Michèle-Bohec, Blainville, Quebec, Canada, J7C 5E2	Accounts payable E167	2026-05	\$10,562.42				\$10,562.42		\$0.00	<input type="checkbox"/>
29	Franklin Empire - Ottawa 140 Hearst Way, Kanata, Ontario, Canada, K2L 3A2	Other claim or liability CUSTOMER DEPOSIT S25008679 and S26003730	2026-05	\$6,872.66				\$6,872.66		\$0.00	<input type="checkbox"/>
6	GARY LOGAN 1002-30 Adelaide Ave E, Oshawa, Ontario, Canada, L1G 0B8	Promissory notes	2025-01	\$173,090.53				\$173,090.53		\$0.00	<input type="checkbox"/>
14	House of Electrical Supplies Ltd. B-115 Shields Crt, Markham, Ontario, Canada, L3R 9T5	Accounts payable 8388	2026-05	\$1,289.02				\$1,289.02		\$0.00	<input type="checkbox"/>
11	Integrated Carriers 9-75 First St #209, Orangeville, Ontario, Canada, L9W 5B6	Accounts payable	2026-05	\$7,848.25				\$7,848.25		\$0.00	<input type="checkbox"/>
12	Lovato Electric Corporation 4500 Rue Garand, Laval, Quebec, Canada, H7L 5Z6	Accounts payable 0003375217	2026-05	\$4,506.40				\$4,506.40		\$0.00	<input type="checkbox"/>



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				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
16	MD Genereys PO Box 206 SIn A, Etobicoke, Ontario, Canada, M9C 4V3	Accounts payable	2026-05	\$1,060.51				\$1,060.51	\$0.00	<input type="checkbox"/>	
25	OSHAWA POWER 100 Simcoe St S, Oshawa, Ontario, Canada, L1H 7M7	Accounts payable 01207590- 00096679	2026-05				\$1.00	\$0.00	\$0.00	<input checked="" type="checkbox"/>	
8	Province Electric Supply 6-425 Superior Blvd, Mississauga, Ontario, Canada, L5T 2W5	Accounts payable 0004454	2026-05	\$34,106.08				\$34,106.08	\$0.00	<input type="checkbox"/>	
17	PUROLATOR COURIER 2727 Meadowpine Blvd, Mississauga, Ontario, Canada, L5N 0E1	Accounts payable 3375217	2026-05	\$218.66				\$218.66	\$0.00	<input type="checkbox"/>	
21	Quality Janitorial Services 6775 Baldwin St N, Whitby, Ontario, Canada, L1M 1Y1	Accounts payable	2026-05	\$468.37				\$468.37	\$0.00	<input type="checkbox"/>	
4	Socomec Inc. 120-9 GALEN STREET, WATERTOWN, Massachusetts, USA, 02472-	Accounts payable BP0024392/431501	2026-05	\$203,707.03				\$203,707.03	\$0.00	<input type="checkbox"/>	


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				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities				
22	SWCO Chartered Accountant 510-3500 Dufferin St, North York, Ontario, Canada, M3K 1N2	Accounts payable	2026-05	\$1,107.40				\$1,107.40	\$0.00	<input type="checkbox"/>	
28	Titan Power Systems 122 Main St W, North Bay, Ontario, Canada, P1B 2T5	Other claim or liability CUSTOMER DEPOSIT S26003749	2026-05	\$4,726.22				\$4,726.22	\$0.00	<input type="checkbox"/>	
23	WASTE MANAGEMENT OF CANADA CORP 4210 King St E, Kitchener, Ontario, Canada, N2P 2G5	Accounts payable 30-53877-03006	2026-05				\$1.00	\$0.00	\$0.00	<input checked="" type="checkbox"/>	
3	WORKPLACE SAFETY & INSURANCE BOARD (WSIB) 200 FRONT STREET WEST, Toronto, Ontario, Canada, M5V 3J1	Other claim or liability INSURANCE PREMIUM 3739125	2026-05				\$1.00	\$0.00	\$0.00	<input checked="" type="checkbox"/>	
Total:				\$890,952.34	\$0.00	\$0.00	\$0.00	\$890,952.34			

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.


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NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document