

IN THE MATTER OF THE LIQUIDATION OF THE PROPERTY OF  
MISS LEE ORIGINALS LTD. O/A WINDSOR BRIDAL

**NOTICE AND STATEMENT OF THE AGENT**  
(The Bankruptcy and Insolvency Act Subsections 245(1) and 246(1))

The Agent gives notice and declares that:

1. On the 17<sup>th</sup> day of November, 2014 the undersigned Ira Smith Trustee & Receiver Inc. (“ISI”) became the Agent of 1349571 Ontario Inc., a secured creditor, in respect of the property of Miss Lee Originals Ltd. o/a Windsor Bridal (the “Company”), an insolvent company that is described below. The assets that the Agent is currently aware of are as follows<sup>1</sup>:

a) Inventory	\$ unknown <sup>2</sup>
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The Agent is unable to and does not express an opinion on any other assets and liabilities of the Company apart from the above noted assets and the liabilities indicated hereafter.

2. The undersigned became the Agent by virtue of being appointed 1349571 Ontario Inc. (“134”) pursuant to a General Security Agreement entered into between the Company and 134 securing an advance of \$274,627.31.

3. The books and records are in the possession of 134 and they have undertaken to make them available for inspection by the Agent or any government authority requiring to perform an audit.

4. The following information relates to the appointment:

(a) Address of insolvent company:	1120 Caledonia Road Toronto, ON M6A 2W5
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(b) Principal line of business:	Retail – Bridal Couture
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(c) Location(s) of business:	As described above.
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(d) Amount owed by the insolvent company to each creditor who holds or may hold a security on the property described above, is as indicated on the attached list. A search of the Ontario Personal Property Security Registration System has indicated that the following parties may have a security interest in certain assets of the insolvent company:	
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1. 134

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<sup>1</sup> Where values are indicated, these are the amounts shown in the Company’s books and records which will not be equal to the net realizable value on liquidation. The Agent’s assessment of net realizable value is ongoing. The Agent has neither audited nor verified the accuracy of the amounts recorded in the Company’s books and records.

<sup>2</sup> The Company’s inventory consists of several thousand bridal gowns. DSL Commercial is liquidating the inventory on behalf of the Agent and has established a sale price of \$199 (plus HST) per gown. Total value of the Company’s assets will not be known until realization has been completed.

- (e) The list of creditors of the insolvent company including above noted secured creditors and the amount owed to each creditor and the total amount due by the insolvent company, based on the information currently available to the Agent, is as follows<sup>3</sup>:

See attached list.

- (f) The intended plan of action of the Agent is as follows:

DSL Commercial is liquidating the Company's inventory on behalf of the Agent. The Agent is not and will not attempt to operate the Company's business.

- (g) Contact person for the Agent:

Mr. Brandon Smith	Telephone	905-738-4167 ext. 113
Fax 905-738-9848	Email	brandon@irasmithinc.com

DATED at Concord, ON, this 21<sup>st</sup> day of November, 2014

Yours truly,

IRA SMITH TRUSTEE & RECEIVER INC.,  
Agent of 1349571 Ontario Inc. with respect to Miss Lee Originals Ltd. o/a Windsor Bridal

Per:



Brandon Smith, CIRP  
Senior Vice-President

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<sup>3</sup> This list is tentative and subject to change.

**In the Matter of the Agency of  
MISS LEE ORIGINALS LTD. O/A WINDSOR BRIDAL  
Creditor List**

<b>Name</b>	<b>Amount (\$)</b>
1349571 Ontario Inc.	274,627.31
Canada Revenue Agency (HST) - Insolvency Dept.	9,500.00
The Office of the Superintendent of Bankruptcy	NIL
Ontario Ministry of Labour	Unknown
WSIB	6,014.37
WEPP Processing Centre	Unknown
Allan Rae Bridal Accessories Ltd.	89.26
Bill Levkoff Inc.	581.94
Bonny Bridal	1,700.00
Casablanca Bridal Canada	3,281.67
The Dessy Group	2,655.19
Fabulous Printing Inc.	1,165.03
Fantastic Plastic	203.40
Fabulous Formals Ltd.	11,000.00
Mori Lee Canada Ltd.	12,999.90
JAI International	1,628.52
International Fashion Group Ltd.	30,782.59
Independent Security Services	135.20
Pronovias USA Inc.	1,491.60
Ontario Bridal Sales	7,611.37
Stevara Distribution	788.38
Venus Bridal	189.84
RCAP Leasing	413.30
Family Communications	8,250.00
CIBC c/o Techcom Managed Services	19,000.00
CIBC c/o Total Credit Recovery Limited	Unknown
Canada Revenue Agency (Payroll) - Insolvency Dept.	Unknown
Glamour Designs Ltd.	1,762.90
AllStream Inc.	276.08