

Court File No. CV-13-10082-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE *MR*)
JUSTICE *T. McGowan*)
TUESDAY, THE 22nd
DAY OF APRIL, 2014

B E T W E E N:

**THE EQUITABLE TRUST COMPANY and
TREZ CAPITAL CORPORATION**

Applicants

and

1598490 ONTARIO LIMITED

Respondent

ORDER

THIS MOTION, made by Ira Smith Trustee & Receiver Inc., in its capacity as court appointed Receiver (the "Receiver") of the assets, undertakings and properties of the respondent, 1598490 Ontario Limited (the "Debtor"), for an order approving the Receiver's statement of receipts and disbursements attached as Exhibit "F" to the Fourth Report, approving the Receiver's activities, fees and disbursements as set out in the Fourth Report, and approving the entering into of a settlement by the Receiver with respect to the action commenced by Ronen Management Services Inc. as evidenced in the Fourth Report, was heard this day at the court house, 330 University Avenue, 8th Floor, Toronto, Ontario.

ON READING the Fourth Report and the exhibits attached thereto, the Affidavit of Brandon Smith sworn April 16, 2014 (the "Smith Fee Affidavit") and the Affidavit of Michael Cass sworn April 16, 2014 (the "Cass Fee Affidavit") and on hearing the submissions of the lawyer for the Receiver and of being advised of the consents of the responding parties to the relief being sought,

Service

1. **THIS COURT ORDERS** that the time for service of the Receiver's notice of motion and the motion record dated April 16, 2014 is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

Approval of Activities

2. **THIS COURT ORDERS** that the (i) Fourth Report of the Receiver, (ii) the activities that the Receiver described herein, (iii) the statement of receipts and disbursements contained therein and (iv) the fees and disbursements of the Receiver described therein and in the Smith Fee Affidavit and the Cass Fee Affidavit be and are hereby approved.

3. **THIS COURT ORDERS** that a settlement of the Ronen Claim as set out in the Fourth Report is hereby approved and the Receiver is hereby authorized and directed to enter into the settlement terms as set out therein.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

APR 22 2014

NB


(Signature of Judge)

THE EQUITABLE TRUST COMPANY ET AL
Applicants

-and-

1598490 ONTARIO LIMITED ET AL
Respondent
Court File No. CV-13-10082-00CL

ONTARIO
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PROCEEDING COMMENCED AT
TORONTO

ORDER

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Ontario Limited

RCP-E 4C (July 1, 2007)