

Ira Smith

TRUSTEE & RECEIVER INC.

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IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF DOMINION CLUB OF CANADA CORPORATION

NOTICE AND STATEMENT OF THE RECEIVER AND MANAGER

(The Bankruptcy and Insolvency Act Subsections 245(1) and 246(1))

The Receiver and Manager gives notice and declares that:

1. By Order of the Ontario Superior Court of Justice (Commercial List) dated the 24th day of August, 2007 the undersigned Ira Smith Trustee & Receiver Inc. (“ISI”) became the Receiver and Manager, in respect of the property of Dominion Club of Canada Corporation, an insolvent company that is described below:

	Net Book Value ¹	Estimated to Realize ²
Cash	\$ 20,889	Unknown
Accounts receivable	248,589	Unknown
Receivable from 2076564 Ontario Inc.	39,319	Unknown
Receivable from The Suites at 1 King W.	69,018	Unknown
Inventory	33,893	Unknown
Prepaid expenses	145,000	Unknown
Fixed assets	5,452,570	Unknown
Total	<u>\$ 6,009,278</u>	<u>Unknown</u>

2. The undersigned became the Receiver and Manager by virtue of being appointed by the Court.

3. The assets described above are currently at the former premises of the insolvent company.

4. The following information relates to the appointment:

(a) Address of company: 1 King Street West
Toronto, ON M5H 1A1

¹ These values are from the Company’s internal unaudited financial information as at June 30, 2007 which the Receiver and Manager has not audited or otherwise verified and believes not to be accurate.

² The Receiver and Manager is currently not in a position to provide an Estimated Realization analysis. When the Receiver and Manager is in a position to do so, such analysis will be provided to the Court in a Report to Court.

(b) Principal line of business: Provides food and beverage operations for the hotel and events at the 1 King West property

(c) Location(s) of business: Same as above

(d) Amount owed by the insolvent company to each creditor who holds or may hold a security on the property described above, is as indicated on the attached list. A search of the Ontario Personal Property Security Registration System has indicated that the following parties may have a security interest in certain assets of the insolvent company:

De Lage Landen Financial Services Canada Inc.
DSM Leasing Ltd.
Gould Leasing Ltd.

The list of creditors of the insolvent company including above noted secured creditors and the amount owed to each creditor and the total amount due by the insolvent company, based on the information currently available to the Receiver and Manager, is as follows:

See attached list.

(f) The intended plan of action of the Receiver and Manager is as follows:

The Receiver and Manager has taken possession of the assets, is operating the business and is currently developing a plan of action to maximize the realization on the assets for all stakeholders.

(g) Contact person for the Receiver: Ira Smith
Telephone 905-738-4167 ext. 111
Fax 905-738-9848

DATED at Toronto, Ontario, this 6th of September, 2007

Yours truly,

IRA SMITH TRUSTEE & RECEIVER INC.
Receiver and Manager of the assets, properties and undertakings of
Dominion Club of Canada Corporation

Per:



Ira Smith
President

Dominion Club of Canada Inc.
Mailing List

	Balance
The Office of the Superintendent of Bankruptcy	
2076564 Ontario Inc.	\$ 68,688.04
59 Management Inc.	15,476.00
Abcon International Wine	808.93
ABP Recycling Inc	159.00
AG Astley-Gilbert	1,521.51
Amsterdam Brewing Company	1,583.47
Applied Systems Technologies	372.06
ARM Welding and Fabrication	19,515.50
Art House Dessert	131.40
AV CANADA	1,230.06
Avis Car Inc	300.00
AVW-TELAV Inc.	11,941.12
B & W Wines	202.88
Bar One	449.16
Bell Mobility Inc	713.34
BELL TECHNICAL SOLUTIONS INC	1,977.00
Belvedere Refrigeration Ltd.	125.73
Brick Brewing Co., Ltd	191.05
Camcarb Ltd	596.82
CDW	1,619.42
Chapman Design Group Ltd.	68,848.70
Chateau Des Charmes Wines Ltd	312.91
Cini-Little Int'l.-Canada	17.25
City of Toronto Parking	136.00
Citywide Door & Hardware Inc.	273.60
Classic Gourmet Coffee	1,993.70
Coca-Cola Bottling Company	276.93
Commercial Alcohols Inc.	39.08
Connaisseur Food Concepts Ltd.	294.90
Creekside Estate Winery	348.84
Creemore Springs Brewery Ltd	411.58
D. Zentil Mechanical Inc.	103,457.10
Dael Thermal Group Inc	1,643.00
Daniel Rheaume	345.42
De Lage Landen Financial Services	5,726.92
DECC Electrical Inc.	37,454.63
Dodds Interiors	69,706.18
Dominion Club of Canada Corp - Operations	17,825.93
Dove Cleaners	1,254.86
Draft Systems Inc.	399.04
E*Trade Technologies Corp	173.80
ECOLAB	2,803.16
ED Dominico	7,142.05
Ed Mirvish Enterprises Limited	11,800,000.00
Edma Marketing Ltd	172.14

ELI Exclusively Lighting Inc.	55,422.90
eSubnet	9,056.38
European Hotel and Restaurant Imports Ltd	22,142.38
Exclusive Carpentry Enterprises Limited	4,547.20
Faster Linen Service Ltd.	5,409.38
Federal Express Canada Ltd.	498.43
Fedex Kinko's Canada LTD	2,764.36
FirstLine Mortgages	2,497.70
Four Star Dairy Limited	14,284.83
G & P Millwork Inc.	5,750.00
Gelato Fresco Inc.	279.65
Geraldine Bush-Jaffray	Unknown
Gervais Party Rentals	23,506.83
Gordon Food Service/	1,903.60
Hotsets Film	123,764.82
Installtech Industrial Inc.	589.21
Justin Notter	97.58
Kalson Group Ltd	1,476.88
Kittling Ridge Ltd.	3,697.09
KMB Productions	1,242.60
Lan Ray Cleaners Ltd.	4,134.25
Marble Renewal Toronto	14,463.74
Marsland Construction	65,853.55
Mediaco	1,468.88
Mega Painting & Decor	23,956.52
Millweld Enterprises Ltd.	285.00
Mircom Gardia	267.40
Mister Produce	2,679.86
MondouxSalvia Inc.	159,854.34
Mr.Dairy	418.86
North America Foodservice Equipment Ltd.	35,145.54
Nouveau Taste De Cuisine Inc.	549.60
Oxford Produce	2,751.00
Pamela Sabogal	185.08
Patisserie Monaco Inc.	58.07
Peters Pastries	4,738.05
Petro Canada	1,943.53
Print and Copy Centre Inc.	210.90
Rogers Media Inc.	15,327.60
Rogers Payment Centre	141.09
Selyan's Oriental Rugs Ltd.	28,997.00
Shift4 Corporation	500.00
Signone	1,593.15
Silverstein's Bakery Limited	1,174.50
Sina Contracting Ltd.	92,929.13
SpecialT Staffing Inc	3,772.82
Stanford Downey Architect Inc.	22,101.55
Stephen Hall	134.71
Stinson Hospitality Inc.	955.08
Sweet Depot	734.70
Sweet Line Pastries	1,808.19

Sysco Food Services			20,994.73
T.S.C.C. # 1703			378.34
Talbot and Associates Inc	USD	4,793.15	5,044.79
Tatangelo's Wholesale Produce			13,798.55
TD Bank Financial Group A/P			2,058.75
The Globe and Mail			12,155.90
The Suites at 1 King West			92,649.08
The Yorkville Wine Company			190.47
United Restaurant Supplies			2,519.19
Vinifera			1,234.67
Wallwood Furniture Ltd.			142,682.52
Wizbot Inc.			108.30
Total			<u><u>\$ 13,310,541.01</u></u>