

Ira Smith

TRUSTEE & RECEIVER INC.

Suite 6-167 Applewood Crescent., Concord, Ontario Canada L4K 4K7

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IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF 2076564 ONTARIO INC.

NOTICE AND STATEMENT OF THE RECEIVER AND MANAGER (The Bankruptcy and Insolvency Act Subsections 245(1) and 246(1))

The Receiver and Manager gives notice and declares that:

1. By Order of the Ontario Superior Court of Justice (Commercial List) dated the 24th day of August, 2007 the undersigned Ira Smith Trustee & Receiver Inc. (“ISI”) became the Receiver and Manager, in respect of the property of 2076564 Ontario Inc. (“Housekeeping”), a company that is described below:

	Net Book Value ¹	Estimated to Realize ²
Accounts Receivable	\$ 214,845	Unknown
A/R Condo Corp.	13,280	Unknown
Prepaid – Other	20,000	Unknown
GST Recoverable	11,338	Unknown
Due from SHI	474,569	Unknown
	<hr/>	<hr/>
Total	<u>\$ 734,032</u>	<u>Unknown</u>

2. The undersigned became the Receiver and Manager by virtue of being appointed by the Court.

3. The assets described above are currently at the former premises of the company.

4. The following information relates to the appointment:

(a) Address of company: 1 King Street West
Toronto, ON M5H 1A1

¹ These values are from the Company’s internal unaudited financial information as at June 30, 2007 which the Receiver and Manager has not audited or otherwise verified and believes not to be accurate.

² The Receiver and Manager is currently not in a position to provide an Estimated Realization analysis. When the Receiver and Manager is in a position to do so, such analysis will be provided to the Court in a Report to Court.

(b) Principal line of business: Provides housekeeping services for
The Suites at 1 King West

(c) Location(s) of business: Same as above

(d) Amount owed by the company to each creditor who holds or may hold a security on the property described above, is as indicated on the attached list. A search of the Ontario Personal Property Security Registration System has indicated that the following parties may have a security interest in certain assets of the company:

NONE

The list of creditors of the company including above noted secured creditors and the amount owed to each creditor and the total amount due by the company, based on the information currently available to the Receiver and Manager, is as follows:

See attached list.

(f) The intended plan of action of the Receiver and Manager is as follows:

The Receiver and Manager has taken possession of the assets, is operating the business and is currently developing a plan of action to maximize the realization on the assets for all stakeholders.

(g) Contact person for the Receiver: Ira Smith
Telephone 905-738-4167 ext. 111
Fax 905-738-9848

DATED at Toronto, Ontario, this 6th of September, 2007

Yours truly,

IRA SMITH TRUSTEE & RECEIVER INC.

Receiver and Manager of the assets, properties and undertakings of
2076564 Ontario Inc.

Per:



Ira Smith
President

2076564 Ontario Inc.
Mailing List

Vendor	Balance
The Office of the Superintendent of Bankruptcy Ed Mirvish Enterprises Limited	
CG Cleaning Services	2,383.16
Kalson Group Ltd	1,634.76
Sun Life Assurance Com.of Can.	4,339.47
Total	<u><u>\$ 8,357.39</u></u>